

NO. 1242/2023

**RESOLUTION
OF THE MANAGEMENT BOARD OF KRAJOWY DEPOZYT PAPIERÓW WARTOŚCIOWYCH S.A.
DATED 20 DECEMBER 2023**

**DETERMINING THE RATES USED FOR CALCULATING THE MANDATORY ANNUAL CONTRIBUTIONS TO
THE COMPENSATION SCHEME IN 2024**

§ 1

Pursuant to Article 137(7) of the Act of 29 July 2005 on Trading in Financial Instruments (Journal of Laws of 2023, item 646, as amended) and § 23 sub-paragraph 2 of the Statute of Krajowy Depozyt Papierów Wartościowych S.A., the Management Board of KDPW decides to determine the rates used for calculating the mandatory annual contributions to the compensation scheme in 2024, as follows:

- 1) the rate applied to the average cash balance of investors (Article 137(1)(1) of the Act of 29 July 2005 on Trading in Financial Instruments) shall be 0.185%,
- 2) the rate applied to:
 - a/ the average value of financial instruments held by investors or recorded on omnibus accounts (Article 137(1)(2) of the Act of 29 July 2005 on Trading in Financial Instruments)
 - and
 - b/ the average value of financial instruments traded on the organised market, recorded on investors' accounts or recorded on omnibus accounts (Article 137(5) of the Act of 29 July 2005 on Trading in Financial Instruments)- shall be 0.001%.

§ 2

The resolution shall come into force on the day of its adoption.

Maciej Trybuchowski
President
of the Management
Board

Dr Paweł Górecki
Vice-President
of the Management
Board

Sławomir Panasiuk
Vice-President
of the Management
Board

Michał Stępniewski
Vice-President
of the Management
Board