

## Example

### Case description:

ABC Securities S.A. was not a KDPW participant. The KDPW Management Board grants the company the status of KDPW participant as of 1 January 2024 in the participation type of: basic activity, ownership type: brokerage house - own securities. Two entity accounts are opened for the company. ABC Securities S.A. holds securities other than bonds issued by the State Treasury on its registration accounts in KDPW. The market value of the securities at the different days in January 2024 is shown in the table below:

Market value (PLN) of securities by day in January					
Day	Market value	Day	Market value	Day	Market value
1	1 000 000 000	11	1 020 000 000	21	1 055 000 000
2	1 000 000 000	12	1 022 000 000	22	1 061 000 000
3	1 000 000 000	13	1 000 110 000	23	1 061 000 000
4	1 000 100 000	14	1 000 200 000	24	1 061 000 000
5	1 000 110 000	15	1 000 210 000	25	1 062 000 000
6	1 000 111 000	16	1 000 210 000	26	1 062 500 000
7	1 000 300 000	17	1 000 210 000	27	1 064 550 000
8	1 004 400 000	18	1 004 400 000	28	1 085 244 400
9	1 004 400 000	19	1 020 000 000	29	1 087 000 000
10	1 004 400 000	20	1 022 000 000	30	1 087 000 000
				31	1 087 000 000

ABC Securities S.A. was a party to the following transactions in shares in January:

- 500 000 transactions in organised trading covered by the clearing fund or the ATS guarantee fund,
- 50 transactions in organised trading not covered by the clearing fund or the ATS guarantee fund,
- 5 transactions in OTC secondary trading.

The fees charged by KDPW at the end of January 2024 are shown in the table below:

	Calculation formula	Fee amount
<b>I. DEPOSITORY FEES</b>		
<b>1. Fee for opening a formal account</b>		
1.1. Fee for the opening of the first formal account in a given type of activity determined according to § 24 subparas. 1-6	1 x 20 000 PLN	20 000.00
<b>2. Fee for the management of an entity account</b>		
2.1. Fee for the management of one entity account as part of a given type of activity determined according to § 24 subparas. 1-6	1 x 600 PLN	600.00
2.2. Fee for the management of each next entity account as part of a given type of activity determined according to § 24 subparas. 1-6	1 x 5 PLN	5.00
<b>3. Fees for operating a securities depository</b>		
3.2. Fee for safekeeping other securities than those described in 3.1.	$\sum_{i=1}^{31} (0,00033\% \times \frac{\text{wartość rynkowa w danym dniu}}{31})$	3 393.30
<b>4. Settlement fees</b>		
4.1. For the settlement of transactions executed in a trading system managed by an entity, which has concluded an agreement with KDPW, described in § 23	50 x 3.90 PLN	195.00
4.1.1. For settlement of a transaction secured with the clearing guarantee fund executed in a trading system managed by an entity, which has concluded an agreement with KDPW, described in § 23	1 PLN x 500 000	500 000.00
4.3. For the performance of another type of settlement, which includes a cash payment and non-cash payment	5 x 3.9 PLN	19.50
<b>5. Fees for processing messages/instructions</b>		
5.2. Order matching	5 x 1 PLN	5.00
<b>TOTAL JANUARY 2024</b>		<b>524 217.80 PLN</b>