

Fee reductions in KDPW - Participants

Free reductions applied ex ante to the published fees (in accordance with the Code of Conduct).

Permanent fee reductions described in the KDPW Rules of Operation.

1. In instances where a legal entity or another organization, which performs activities outside the territory of the Republic of Poland involving the central registration of securities or the clearing of transactions executed as part of securities trading, in which KDPW has opened and holds the relevant accounts for the purposes of registration of the securities, described in § 40 subpara. 6, shall waive on the grounds of reciprocity from charging a one-off fee for the opening of these accounts, or from charging a periodic fee for the management of these accounts, then the respective fee for the opening of a formal account, or for the management of an entity account shall not be charged by KDPW from such a legal entity or other organization holding the participation type of foreign custodian, described in § 11 subpara. 3, of the KDPW Rules.

Periodic fee reductions, defined by means of a Resolution of the KDPW Supervisory Board:

Detailed list of periodic fee reductions, defined by means of a Resolution of the KDPW Supervisory Board is available at:

<https://www.kdpw.pl/en/rules/temporary-reductions-of-fees/3.html>