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## A RESOLUTION OF THE KDPW MANAGEMENT BOARD OF 30 JANUARY 2025

## ON AMENDMENTS TO THE ARM RULES

Acting in accordance with § 23 subpara. 2 of the KDPW Articles of Association, the KDPW Management Board has resolved the following:

§ 1

To make the following amendments to the ARM Rules, being an Appendix to Resolution No. 775/17 of the KDPW Management Board of 13 November 2017 (as amended):

1/ In § 2:

a/ In subpara. 1:

- item 11 shall be amended as follows:
- "11) electronic certificate this shall mean a certificate used to establish encrypted electronic communication using an A2A interface between the system of the ARM participant and the ARM application;",
- item 17 shall be deleted,
- b/ In subpara. 2, item 4 shall be deleted;
- 2/ In § 3, subpara. 5 shall be deleted;
- 3/ In § 11, subpara. 4 shall be added as follows:
- "4. Information on the rejection of the message, referred to in subpara. 1, as well as the information on errors, referred to in subpara. 3, shall at the same time oblige the ARM participant to resend a corrected message.";
- 4/ In § 14 subpara. 2 shall be amended as follows:
- "2. With respect to messages sent by means of the A2A interface, the moment of their registration in the communication system shall be deemed the moment at which the ARM participant receives confirmation of message delivery in the form of a special message esdk.acc.001.01.";
- 5/ In § 15 subparas. 2 and 3 shall be amended as follows:



- "2. Communication between ARM participants and KDPW using the A2A interface shall take place via communication channels authenticated using an electronic certificate issued to an ARM participant on the basis of the Rules for establishing electronic communication through system connections, adopted in a separate Resolution of the KDPW Management Board.
- 3. The method for determining communication with KDPW via an A2A interface using a communication channel authenticated with a certificate referred to in subpara. 2, shall be defined by the rules described in the provisions of this paragraph.";

6/ In § 15a:

a/ subpara. 7a shall be added after subpara. 7 as follows:

"7a. The provisions of subparas. 2-7 shall not apply to an ARM participant who is also a direct participant of KDPW, referred to in the KDPW Rules. In such instances, obtaining access to the ARM application by a person acting in the role referred to in subpara. 1 point 1 or 2, or revoking the access of such a person, shall be performed by the rights administrator acting on behalf of the participant, appointed by them in accordance with the agreement on direct participation in KDPW. However, persons acting in the role referred to in subpara. 1 point 1, may also be granted access to the ARM application or have this access revoked by the administrator, referred to in subpara. 1 point 2, provided that they were established by an ARM participant.";

b/ subpara. 8 shall be amended as follows:

"8. The Access Rules and the Rules for establishing electronic communication through system connections, referred to in § 15 subpara. 2, shall constitute an integral part of the ARM Rules.";

7/ In § 22, subpara. 4 shall be deleted.

§ 2

This Resolution shall enter into force on 28 February 2025.

Maciej Trybuchowski Marcin Truchanowicz

President & CEO Member of the KDPW Management Board