

No 222/2023

A RESOLUTION
OF THE KDPW MANAGEMENT BOARD
OF 10 MARCH 2023

ON AMENDMENTS TO THE
KDPW DETAILED RULES OF OPERATION

Acting in accordance with § 2 subparas. 1, 3 and 4 of the KDPW Rules, the KDPW Management Board has resolved the following:

§ 1

To make the following amendments to the KDPW Detailed Rules of Operation, approved on the basis of Resolution No. 655/17 of the KDPW Management Board of 28 September 2017 (as amended):

1/ In § 113a subpara.1 shall be amended as follows:

“1. Securities transferred from registration accounts or onto registration accounts kept for a participant as a result of an error, as well as securities transferred onto registration accounts managed for a participant, if the participant has not previously received documents confirming the right of registering these securities onto the securities account or omnibus securities account kept by that participant, in connection with the performance of an operation other than a transaction executed in a trading system shall be registered in the participant's securities accounting system on the offsetting accounts, referred to in § 110 subpara. 1.”;

2/ In § 115f subpara.1 shall be amended as follows:

“1. Payment of amounts liable and receivables, referred to in § 115e, calculated for the period of a given calendar month, shall be settled on the 18th PBD following the end of that month.”.

§ 2

- 1.** Subject to the provisions of subpara. 2, this Resolution shall enter into force on 3 April 2023.
- 2.** The amendments to the provisions of § 115f subpara.1 of the KDPW Detailed Rules of Operation, as described in § 1 item 2 of this Resolution, shall apply for the first time to payments of amounts liable and receivables, referred to in these provisions, calculated for the month of March 2023.

Maciej Trybuchowski
President & CEO

dr Paweł Górecki
Vice President

Sławomir Panasiuk
Vice President