

**Resolution No 14/993/23
of the KDPW Supervisory Board of
15 March 2023**

Acting in accordance with Article 50 subpara. 1 of the Law on Trading in financial instruments of 29 July 2005, as well as § 20, subpara.2 (6) of the KDPW Articles of Association, the KDPW Supervisory Board, has resolved the following:

§ 1

In the KDPW Rules, approved on the basis of Resolution No. 42/679/17 of the KDPW Supervisory Board of 26 September 2017 (as amended), § 87 subpara. 1 item 6 shall be amended as follows:

“6) transactions executed as part of auctions organised by the National Bank of Poland for the sale, exchange or repurchase of Treasury securities, or bonds underwritten or guaranteed by the State Treasury, as well as transactions executed as part of a supplementary sale of Treasury bonds organised in accordance with the relevant regulations in connection with the sale auction of such bonds organised by the National Bank of Poland, where settlement is performed on the basis of settlement instructions introduced to the depository system by the National Bank of Poland,”.

§ 2

This Resolution shall enter into force two weeks after the date of its publication by the KDPW Management Board, following its approval by the Polish Financial Supervision Authority.

Chairman of the KDPW Supervisory Board

Adrian Kalisz